

**RECORD OF PROCEEDINGS
MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
SIERRA RIDGE METROPOLITAN DISTRICT NO. 1**

HELD: The 6th day of January, 2023 at 9:30 a.m. (or as soon thereafter as the Board determined), via video conference.

ATTENDANCE:

A regular meeting of the Board of Directors of Sierra Ridge Metropolitan District No. 1, Douglas County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Bryan R. Horan, Secretary
David Boten, Assistant Secretary

There are two vacancies on the Board.

Also present were Diane Wheeler of Simmons & Wheeler, P.C. and Russell W. Dykstra, Esq. of Spencer Fane LLP.

All Board members and consultants appeared via video and teleconference.

CALL TO ORDER:

The Board noted that a quorum was present for the purpose of conducting a regular meeting of the Board of Directors of Sierra Ridge Metropolitan District No. 1. The meeting was called to order at 9:31 a.m. Director Clark was absent, absence excused.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:

Mr. Dykstra noted that disclosure statements had been filed on behalf of the members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. Upon motion duly made, seconded and upon vote unanimously carried, the Board directed that said disclosures be incorporated herein.

APPROVAL OF THE AGENDA:

Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the Agenda as presented.

PUBLIC COMMENT:

No members of the public were present.

APPROVAL OF MINUTES:

The Board reviewed the Minutes of the Regular Meeting held December 2, 2022. Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the Minutes as presented.

FINANCIAL MATTERS:

Claims. Ms. Wheeler presented the claims to the Board. Discussion ensued. Upon motion duly made, seconded and upon vote unanimously carried the Board approved the claims as presented.

Accountants Reports. Ms. Wheeler presented the report to the Board. Discussion ensued. Upon motion duly made, seconded and upon vote unanimously carried the Board accepted and approved the report as presented.

2022 Auditor Engagement. Ms. Wheeler presented the engagement letter to the Board. Discussion ensued. Upon motion duly made, seconded and upon vote unanimously carried the Board approved the engagement letter subject to legal review.

REPORT FROM SIERRA RIDGE METROPOLITAN DISTRICT NO. 2:

Mr. Dykstra provided an update on the items discussed at the Sierra Ridge Metropolitan District No. 2 regular meeting. No action was taken.

DIRECTOR ITEMS:

None.

ATTORNEY'S ITEMS:

Mr. Dykstra discussed the May 2023 election process with the Board.

OTHER BUSINESS:

None.

EXECUTIVE SESSION:

None.

ADJOURNMENT:

There being no further business to come before the Board and upon motion duly made, seconded and upon vote unanimously carried, the Board moved to adjourn the meeting at 9:49 a.m. The foregoing Minutes constitute a true and correct copy of the Minutes of the above-referenced

meeting and were approved by the Board of Directors of the Sierra Ridge Metropolitan District No. 1.

Bryan Horan

Secretary for District No. 1