

SIERRA RIDGE METROPOLITAN DISTRICT NO. 1 & 2

Schedule of Fees Effective September 13, 2021

The District may impose fees related to the administration and operation of the District. Such fees may be amended from time to time. Fees are due within 30 days of invoice unless otherwise required. The District may impose penalties, interest and late charges in an amount determined by the District for any late payment.

- 1) **Working Capital Fee** in the amount of \$650.00 be assessed and collected against each single-family lot within the Property upon sale or transfer of that lot to any unrelated third party;
- 2) **Annual Operations Fee** in the amount of \$750.00 per year per single-family lot which shall be assessed and collected in quarterly payments of \$187.50 per quarter or upon such other schedule as may be determined by the District and shall commence upon transfer of the detached single-family lot by the initial homebuilder to a resident;
- 3) **System Development Fee** in the amounts listed below, payable at building permit by builder.

Lot Type	Fee
Detached Single Family	If paid on or before December 31, 2009, Fee is \$2,500 per unit
	On January 1, 2010 and on each January 1 st thereafter, the Fee shall increase by three percent (3%) annually. <ul style="list-style-type: none">▪ 2014 - \$2,898.19▪ 2015 - \$2,985.13▪ 2016 - \$3,074.68
Attached Single Family / Multi Family	If paid on or before December 31, 2009, Fee is \$1,500 per unit
	On January 1, 2010, and on each January 1 st thereafter, the Fee shall increase by three percent (3%) annually.

- 4) **Future facility usage fees** include a damage deposit in the amount of \$250.00 plus applicable hourly usage based on type of event.
- 5) **Formal Hearing Fee** includes a deposit in the amount of \$200.00 per application, plus costs of the hearing beyond the \$200.00 deposit.
- 6) **Rules and Regulations Penalties** in the amount of \$75.00 for the first offense and \$300.00 for each subsequent violation of the same rule or regulation.
- 7) **Late Penalty Fee** of \$15.00 if not paid in 30 days, plus \$15.00 each 30 days thereafter until amounts due are paid.

Failure to make payment of any Fees or Penalties due hereunder shall constitute a default in the payment of such Fees. Upon a default, interest shall accrue on such total amount of Fees due at the rate of twelve percent (12%) per annum and District shall be entitled to institute such remedies and collection proceedings as may be authorized under Colorado law, including but not limited to foreclosure of its perpetual lien. The defaulting property Owner or Customer shall pay all costs, including attorneys' fees, incurred by District in connection with the foregoing. In foreclosing its lien, District will enforce the lien only to the extent necessary to collect unpaid fees, interest and costs.