

**Sierra Ridge Metropolitan District #2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>9/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	400,731	435,228	435,228	435,228	776,167
Specific ownership taxes	38,646	40,000	29,417	37,960	38,000
Interest income	<u>1,807</u>	<u>2,500</u>	<u>30,220</u>	<u>50,000</u>	<u>50,000</u>
Total revenues	<u>441,184</u>	<u>477,728</u>	<u>494,865</u>	<u>523,188</u>	<u>864,167</u>
Total funds available	<u>441,184</u>	<u>477,728</u>	<u>494,865</u>	<u>523,188</u>	<u>864,167</u>
Expenditures:					
Treasurer fees	6,013	6,528	6,531	6,531	11,643
Transfer to District #1	435,171	471,004	488,334	516,657	852,175
Emergency reserve (3%)	<u>-</u>	<u>196</u>	<u>-</u>	<u>-</u>	<u>349</u>
Total expenditures	<u>441,184</u>	<u>477,728</u>	<u>494,865</u>	<u>523,188</u>	<u>864,167</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 39,863,340</u>			<u>\$ 38,808,340</u>
Mill Levy		<u>10.918</u>			<u>20.000</u>

**Sierra Ridge Metropolitan District #2**  
**Adopted Budget**  
**Capital Project Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>9/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 2,945,350	\$ 3,247,731	\$ 2,945,350	\$ 2,945,350	\$ 2,945,350
Revenues:					
System Development fees	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	<u>2,945,350</u>	<u>3,247,731</u>	<u>2,945,350</u>	<u>2,945,350</u>	<u>2,945,350</u>
Expenditures:					
Transfer to District #1	-	3,247,731	-	-	2,945,350
Total expenditures	-	<u>3,247,731</u>	-	-	<u>2,945,350</u>
Ending fund balance	<u>\$ 2,945,350</u>	<u>\$ -</u>	<u>\$ 2,945,350</u>	<u>\$ 2,945,350</u>	<u>\$ -</u>

**Sierra Ridge Metropolitan District #2**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>9/30/2022</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 4,209,162	\$ 4,077,550	\$ 4,203,516	\$ 4,203,516	\$ 326,845
Revenues:					
Property taxes	2,003,693	2,176,180	2,176,181	2,176,180	1,358,292
Specific ownership taxes	193,233	211,089	147,086	190,000	81,498
Bond proceeds	-	-	25,840,000	25,840,000	-
Bond premium	-	-	2,950,896	2,950,896	-
Interest income	<u>2,427</u>	<u>3,000</u>	<u>13,072</u>	<u>6,000</u>	<u>6,000</u>
Total revenues	<u>2,199,353</u>	<u>2,390,269</u>	<u>31,127,235</u>	<u>31,163,076</u>	<u>1,445,790</u>
Total funds available	<u>6,408,515</u>	<u>6,467,819</u>	<u>35,330,751</u>	<u>35,366,592</u>	<u>1,772,635</u>
Expenditures:					
Interest expense 2016 A Bonds	1,352,200	1,343,650	369,504	369,504	-
Bond principal 2016 A Bonds	190,000	315,000	25,300,000	25,300,000	-
Interest expense 2016 B Bonds	627,234	693,476	1,384,885	1,384,885	-
Bond principal 2016 B Bonds	-	-	4,500,000	4,500,000	-
Bond interest 2022 Bonds	-	-	232,560	749,360	980,600
Bond principal 2022 Bonds	-	-	-	1,325,000	475,000
Premium on redemption	-	-	894,000	894,000	-
Costs of bond issuance	-	-	478,855	478,855	-
Treasurer's fees	30,065	32,643	32,656	32,643	20,374
Trustee / paying agent fees	<u>5,500</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>	<u>4,000</u>
Total expenditures	<u>2,204,999</u>	<u>2,390,269</u>	<u>33,192,460</u>	<u>35,039,747</u>	<u>1,479,974</u>
Ending fund balance	<u>\$ 4,203,516</u>	<u>\$ 4,077,550</u>	<u>\$ 2,138,291</u>	<u>\$ 326,845</u>	<u>\$ 292,661</u>
Assessed valuation		<u>\$ 39,863,340</u>			<u>\$ 38,808,340</u>
Mill Levy		<u>54.591</u>			<u>35.000</u>
Total Mill Levy		<u>65.509</u>			<u>55.000</u>